



15/02/2021

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Limerick co-op could enter the energy market

by Nick Rabbitts 11 Dec 2014

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Privacy

Directors of the grocery, based at the old Esso garage in Mulgrave Street, have been approached by social enterprise groups across mainland Europe and here in Ireland.

The aim of this is to explore the possibility of running a feasibility study on setting up an energy supply co-operative model.

The comments were made as part of an address to Sinn Fein's Ireland South MEP, who met representative of the grocery yesterday. She has also pledged to hook the business up to like minded people across the continent, and work with them to secure European funding.

Ms Ni Riada - who described the initiative as "fantastic" and "inspirational" - pledged to look at supports available for the co-operative movement, including the European Investment Bank.

"It is a no-brainer to go for this model. I think it is very inspiring, the idea of empowering communities to come together to improve their livelihoods," she said.

As a Sinn Fein MEP, Ms Ni Riada sits on the left-wing GUE/NGL group with politicians from a number of different countries.

She says she will work with colleagues there to establish links for Limerick.

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