

Changes to the Memo of Association

WHY? Limerick Community Grocery was set up in 2013 before Company Law was updated in 2014.

The purpose was also a basic one based on the requirement of the time. As the business has grown the purpose has also and following an EGM last October decided to expand this purpose to reflect the current and future direction of the enterprise.

The Amended Constitution is updated to adhere to Company Act 2014.

Both constitutions are available to view for comparison.

Original Constitution below

2. The main object for which the Company is established is:
 - (1) To develop a community grocery co-operative for the benefit of its members.

3. ***The following objects set out hereafter are exclusively subsidiary and ancillary to the main object set out above and these objects are to be used only for the attainment of that main object and any income generated there from is to be applied for the main object only.***
 - (a) To acquire a suitable premises for the purposes of carrying on the above activity.

 - (b) To utilize the buying power of the company to negotiate deals for the benefit of its members.

New Constitution below

3. **Main Object**

The main object of which the Company is established: -

To continue to develop a community grocery co-operative, wellness hub and education space for the benefit of its members, the wider community and the environment.

4. **Subsidiary Objects**

As objects incidental and ancillary to the attainment of the Main Object, the Company shall have the following subsidiary objects: -

 - 4.1 To promote co-operative principles by working with food producers for the benefit of the community.
 - 4.2 To regenerate for a sustainable future by the provision of education and training programmes.
 - 4.3 To provide learning opportunities for our community on innovative and inspirational ways to care for our community and environment.
 - 4.4 To create a safe space where members can develop their well-being.

Both constitutions will be on the website until a tbd EGM will be held to ratify the acceptance of this updated constitution.

If you any comments or input to make on these changes please feel free to contact us at board@theurbanco-op.ie