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Registration number

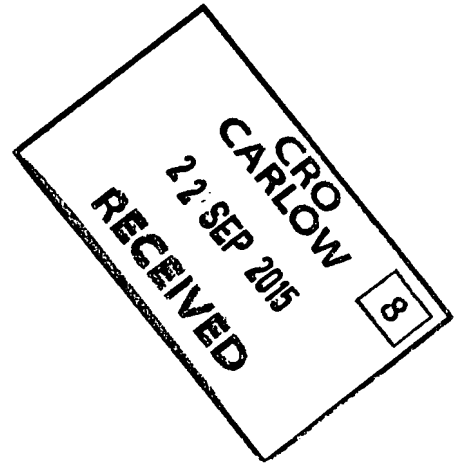


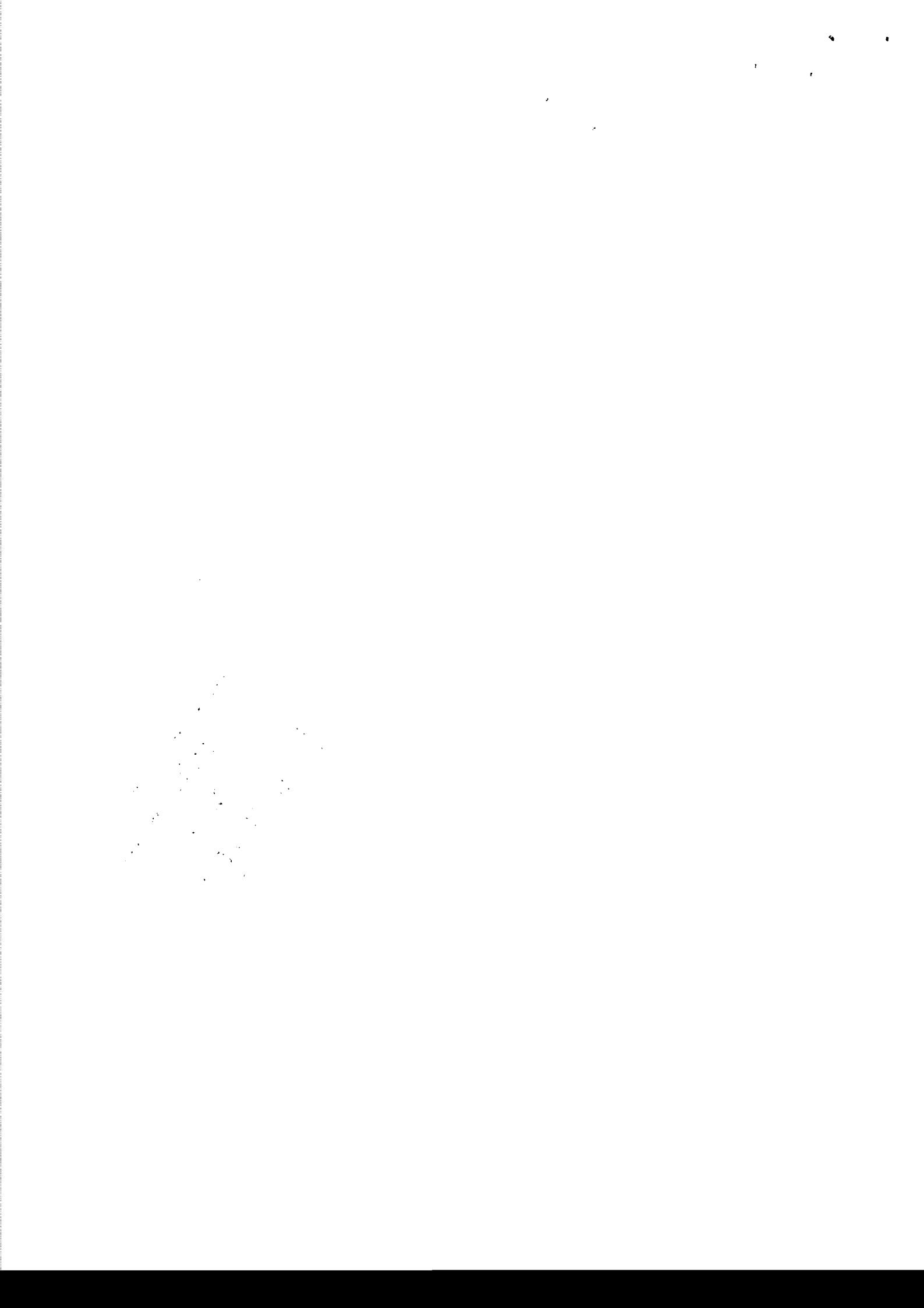
Limerick Community Grocery

(A Company Limited by Guarantee and not having a Share Capital)

Abridged accounts

for the year ended 31st December 2014





Limerick Community Grocery Limited
(A company limited by guarantee, without a share capital)
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Limerick Community Grocery Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' AND OTHER INFORMATION

Directors	Bill Kelly Deirdre MacMahon Geraldine Fitzpatrick Pat O'Sullivan Kathy McAndrew Wallace Aine Nic Charthaigh Aisling Finucane
Company Secretary	Eugene Hayes
Company Number	530119
Registered Office	18 Ashbrook Grove Ennis Road Limerick Republic of Ireland
Business Address	The Urban Co-Op Mulgrave Street Limerick Republic of Ireland
Accountants	Limerick Accounting Service Certified Public Accountants Garden House Garden Hill Castleconnell Co Limerick Republic of Ireland
Bankers	Allied Irish Banks 106/108 O'Connell Street Limerick Republic of Ireland



Limerick Community Grocery Limited

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STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the period from 11 July 2013 (date of incorporation) to 31 December 2014

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Limerick Accounting Service Certified Public Accountants all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

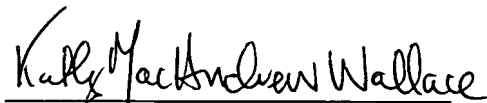
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period from 11 July 2013 (date of incorporation) to 31 December 2014."

Signed on behalf of the board



Deirdre MacMahon
Director

Date: 21/9/15



Kathy McAndrew Wallace
Director

Date: 21/9/15



Limerick Community Grocery Limited
(A company limited by guarantee, without a share capital)
ABRIDGED BALANCE SHEET
as at 31 December 2014

	Notes	Dec 14 €
Current Assets		
Stocks		500
Cash at bank and in hand		5,591
		<u>6,091</u>
Creditors: Amounts falling due within one year	3	(2,282)
		<u>3,809</u>
Net Current Assets		<u>3,809</u>
Total Assets less Current Liabilities		<u><u>3,809</u></u>
Reserves		
Income and expenditure account		3,809
		<u>3,809</u>
Members' Funds		<u><u>3,809</u></u>

We, as Directors' of Limerick Community Grocery Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),


(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of directors


Deirdre MacMahon
Director

Date: 21/9/15


Kathy McAndrew Wallace
Director

Date: 21/9/15



Limerick Community Grocery Limited
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CASH FLOW STATEMENT

for the period from 11 July 2013 (date of incorporation) to 31 December 2014

	Notes	Dec 14 €
Movement in cash in the period		5,591
Reconciliation of net cash flow to movement in net funds (Note 6)		
Movement in cash in the period		5,591
Net funds at 31 December 2014		5,591



Limerick Community Grocery Limited

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period from 11 July 2013 (date of incorporation) to 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

2. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 17 month 21 days period from 11 July 2013 (date of incorporation) to 31 December 2014.

3. CREDITORS

Dec 14

€

Included in creditors:

Amounts falling due within one year

Taxation (Note 4)

544

4. TAXATION

Dec 14

€

Creditors:

Corporation tax

544

5. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.



Limerick Community Grocery Limited

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the period from 11 July 2013 (date of incorporation) to 31 December 2014

6. CASH FLOW STATEMENT

6.1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

Dec 14
€

Operating surplus	4,353
Movement in stocks	(500)
Movement in creditors	1,738

Net cash inflow from operating activities 5,591

6.2 ANALYSIS OF CHANGES IN NET FUNDS

	Cash flows	Closing balance
	€	€
Cash at bank and in hand	5,591	5,591
Net funds	<u><u>5,591</u></u>	<u><u>5,591</u></u>

7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21/9/15

